

AUDIT REPORT

- 1) I have examined the Balance Sheet of **SREE SIDDAGANGA FIRST GRADE COLLAGE OF ARTS AND COMMERCE, SONDEKOPPA ROAD, NELAMANGALA TALUK, BANGALORE 562123** as at **31-03-2020**, and the Income and Expenditure account for the year ended on that date. These financial statements are the responsibility of the management. My responsibility is only to express an opinion on these financial statements based on my audit.
- 2) In my opinion proper books of accounts have been kept by the College so far as appears from my examination of the books of accounts.
- 3) I certify that the financial statements are in agreement with the books of accounts maintained by the said College.
- 4) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of my audit.
- 5) In my opinion and to the best of my information and according explanations given to me, the said accounts give a true and fair view

(i) In case of Balance Sheet, of the state of affairs of the College as on 31.03.2020

And

(ii) In case of Income and Expenditure Account, of the excess of Expenditure over Income of the College for the year ended on that date.

Date : 30.11.2020
Place : TUMKUR



S. Viswanath
S VISWANATH
CHARTERED ACCOUNTANT
M No. 203868

**SREE SIDDAGANGA FIRST GRADE COLLEGE OF ARTS AND COMMERCE
NELAMANGALA, BANGALORE DISTRICT**

BALANCE SHEET AS ON 31.03.2020

PREVIOUS YEAR AMOUNT	LIABILITIES	SCH	CURRENT YEAR AMOUNT	PREVIOUS YEAR AMOUNT	ASSETS	SCH	CURRENT YEAR AMOUNT
	Capital Fund - Sree Siddaganga Education Society @.,			14,80,836	Fixed Assets - College Assets	I	12,34,441
29,42,771	Opening balance	24,56,327		96,215	Advance Account	II	1,22,405
19,89,990	Add: Received During the Year	30,61,534		10,86,297	Cash and Bank Balances	III	16,52,777
-	Less: Paid During the Year	(4,81,280)		14,71,577	Fee Receivables	IV	15,39,420
		50,36,581					
(24,76,434)	Less: Excess of Expenditure over Income	(25,93,542)	✓ 24,43,039				
10,15,097	Current Liabilities and Provisions	V	13,53,243				
6,63,501	Director Of Collegiate Education		7,52,761				
41,34,925	TOTAL		45,49,043	41,34,925	TOTAL		45,49,043

SREE SIDDAGANGA FIRST GRADE COLLEGE OF ARTS AND COMMERECE, NELAMANGALA

DATE : 30.11.2020

PLACE : TUMKUR

AS PER MY REPORT OF EVEN DATE

[Signature]
PRESIDENT

T.K. Rajindran
SECRETARY

S. Rajan
PRINCIPAL



[Signature]
S VISWANATH
CHARTERED ACCOUNTANT
M. No. 203868

**SREE SIDDAGANGA FIRST GRADE COLLEGE OF ARTS AND COMMERCE
NELAMANGALA, BANGALORE**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

EXPENDITURE	Amount	INCOME	Amount
Administrative Expenditure		By Tuition fees	
Salary- Management	28,65,715	Tuition Fee Collection 2019-20 (BA)	53,580
Cross country Race Expenses	51,489	Tuition Fee Collection 2019-20 (B com)	4,81,280
Audit Fee	7,500	Add Outstanding Fee	1,47,580
Management ESI Contribution	59,626		6,82,440
Affiliation fees	1,31,200	Other Fees Collection	
Bank Charges	1,627	Admission fees	11,200
Cultural Program Expenses	1,16,067	Reading room fees	25,550
Electricity Charges	82,463	Admission Fine fees	2,680
Freight & Carriage	4,960	Library Fee	42,240
ID card expenses	17,985	Sports Fee	94,111
Advertisement	5,000	Progress & ID Card Fee	52,400
Miscellaneous Expenses	49,181	Cultural activities Fee	1,43,300
Meeting & Festival expenses	12,870	Miscellaneous Fee	2,66,542
Professional tax	2,500	Study certificate fees	21,900
Repair & Replacement Expenses	22,495	Library book fine fee	1,810
Telephone charges	30,413	Prospectus fees	27,300
Travelling Allowance	7,400	Geo Laab fee	4,397
Terminal Examination	820		6,93,430
Postage Expenses	1,500	Salary Grant	1,91,36,427
Printing & Stationery	46,178	Other Collections	
Seminar expenses	53,673	Sale of old News Paper	2,440
Xerox	2,500		2,440
	35,73,162	Bank Interest	
SALARY TO STAFF	1,91,36,427	SBI A/c No 54035617002	18,155
Maintenance of Departments:		SBI A/c No (B com) 00998	13,721
Computer	10,660	SBI A/c No 54035617013	8,200
Library	2,928		40,076
Sports Department	58,221		
	71,809	Excess of Expenditure Over Income	25,93,542
DEPRECIATION	3,46,831		
Audit Fee 2019-20	20,125		
TOTAL	2,31,48,355	TOTAL	2,31,48,355

SREE SIDDAGANGA FIRST GRADE COLLEGE OF ARTS AND COMMERCE, NELAMANGALA

AS PER MY REPORT OF EVEN DATE

DATE : 30.11.2020
PLACE : TUMKUR

[Signature]
PRESIDENT

[Signature]
SECRETARY

[Signature]
PRINCIPAL



[Signature]
S VISWANATH
CHARTERED ACCOUNTANT
M. No. 203868



SREE SIDDAGANGA FIRST GRADE COLLEGE OF ARTS AND COMMERCE,
NELAMANGALA, BANGALORE DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020

Receipts	Amount	Payments	Amount
To Bank Accounts		By Administrative Expenditure	
Cash in Hand	1,058	Salary- Management	28,65,715
SBM A/c No 54035617002	3,05,775	Advertisement	5,000
Vijaya Bank A/c No 11929	6,63,501	Affiliation fees	1,31,200
SBM A/c No 54035617013	1,15,963	Bank Charges	1,627
SBI A/c No (B.com) 00998	-	Cultural Program Expenses	1,16,067
	10,86,297	Electricity Charges	82,463
" Sree Siddaganga Education Society @..	30,61,534	Freight & Carriage	4,960
" Fee Collection		ID card expenses	17,985
Director Of Collegiate Education		Cross country Race Expenses	51,489
2019-20 Joint A/c	53,580	Miscellaneous Expenses	49,181
2019-20 Admission Fee Joint A/c	5,680	Meeting & Festival expenses	12,870
Geo Lab fee Joint A/c	4,160	Professional tax	2,500
Vijaya Bank A/c No 11929	25,840	Repair & Replacement Expenses	22,495
	89,260	Telephone charges	30,413
" Fee Collection		Travelling Allowance	7,400
Tuition fees		Terminal Examination	820
2019-20 Principal A/c	53,580	Postage Expenses	1,500
2019-20 (B.com)	4,81,280	Printing & Stationery	46,178
2018-19 Principal A/c	77,080	Management ESI Contribution	59,626
2016-17 Principal A/c	943	Seminar expenses	53,673
2014-15 Principal a/c	1,714	Xerox	2,500
	6,14,597		35,65,662
" Other Fees Collection		" Sree Siddaganga Education Society @..	4,81,280
Admission fees	11,200	B. University Remittance:	
Admission Fine fees	2,680	Registration fees	6,12,027
Reading room fees	25,550	Examination fees	484
Library Fee	42,240	Examination fees SC/ST	92,360
Sports Fee	94,111		7,04,871
Progress & ID Card Fee	52,400	" Maintenance of Departments:	
Teachers' Benevolent Fund	13,100	Computer	10,660
Student Welfare Fund	13,100	Sports Department	58,221
Flag Fee	13,100	Library	2,928
Bharat Scouts & Guides	26,200		71,809
Bharat Red Cross	26,200	" Capital Payments/Payables	
Cultural activities Fee	1,43,300	Library	33,329
Miscellaneous Fee	2,66,542	Sports department	56,480
Study certificate fees	21,900	Magazine Expenses	54,740
Prospectus fees	27,300	Furniture	4,263
Library book fine fee	1,810	Geography	6,365
NSS fees	20,960	Audit fees	27,625
Geo Laab fee	4,397		1,82,802
Birth Day Fund	26,000	" Fund Disbursement:	
	8,32,090	Flag	1,020
" B. University Fee Collections:			1,020
Examination fees SC/ST	1,50,060	" Scholarship Disbursement:	
Registration fees	6,12,027	GOI Scholarship	3,82,880
Examination fee	1,060	Finance Assistance	3,180
Medical Fees	15,720	BCM merit Scholarship	4,25,690
College Magazine	1,13,000		8,11,750
	8,91,867	" JDCE SALARY	1,91,36,427
" Scholarship Grants:		" Other Expenses:	
GOI Scholarship	4,42,960	GSLIC	32,213
Finance Assistance	3,180	Contingency	706
BCM merit Scholarship	4,33,860	B U Remuneration	77,210
	8,80,000	Red Ribbon Club	4,000
" Other Collections			1,14,129
Sale of old News Paper	2,440	" Advance To:	
GSLIC	32,213	Cultural Program Advance	69,500
B U Remuneration	78,810	B U Postage	50,352
Contingency	324	Seminar	40,000
Red Ribbon Club	4,000	NSS Advance	53,300
	1,17,787	Sports	20,000
" SALARY JDCE	1,91,36,427		2,33,152
" Bank Interest:		" Closing Balance:	
SBI A/c No 54035617002	18,155	Cash in Hand	1,194
SBI A/c No 54035617013	8,200	SBM A/c No 54035617002	3,68,266
SBI A/c No (B.com) 00998	13,721	Vijaya Bank A/c No 11929	7,52,761
	40,076	SBM A/c No 54035617013	1,92,147
" Advance Refund:		SBI A/c No (B.com) 00998	3,38,409
Cultural programme advance	69,500		16,52,777



COLLEGE OF ARTS AND COMMERCE
NELAMANGALA, BANGALORE

SCHEDULE- I : FIXED ASSETS & ALLOWABLE DEPRECIATION - COLLEGE ASSETS

PARTICULARS	W D V AS ON 01.04.2019	DURING THE YEAR		BALANCE	DEPRECIATION		W D V AS ON 31.03.2020
		ADDITIONS	SALES		RATE (%)	AMOUNT	
FURNITURE & FIXTURES							
Furniture	3,93,616	4,263	-	3,97,879	10%	39,788	3,58,091
Name Board	1,918	-	-	1,918	10%	192	1,726
Utensils	510	-	-	510	10%	51	459
PLANT & MACHINERY							
Spots Equipments	69,590	56,480	-	1,26,070	15%	18,911	1,07,160
Borwell	24,707	-	-	24,707	15%	3,706	21,001
Generator	2,724	-	-	2,724	15%	409	2,315
Camera	5,763	-	-	5,763	15%	864	4,899
Laboratory Equipments	4,811	6,365	-	11,176	15%	1,676	9,500
LCD Projector	7,196	-	-	7,196	15%	1,079	6,117
Typewriter	128	-	-	128	15%	19	109
Water Tank	2,377	-	-	2,377	15%	357	2,020
Xerox machine	88,953	-	-	88,953	15%	13,343	75,610
UPS Battery	68,138	-	-	68,138	15%	10,221	57,917
Fake note detection machine	7,830	-	-	7,830	15%	1,175	6,656
CC Camera	3,04,274	-	-	3,04,274	15%	45,641	2,58,633
Water Filter	13,005	-	-	13,005	15%	1,951	11,054
PLANT & MACHINERY							
Computer	172	-	-	172	40%	69	103
Computer Dept	1,429	-	-	1,429	40%	572	857
Library Software	15	-	-	15	40%	6	9
Bio metric	6,040	-	-	6,040	40%	2,416	3,624
LIBRARY BOOKS							
Library Books	4,77,639	33,329	-	5,10,968	40%	2,04,387	3,06,581
TOTAL	14,80,835	1,00,437	-	15,81,272		3,46,831	12,34,441



**SREE SIDDAGANGA FIRST GRADE COLLEGE OF ARTS AND COMMERCE
NELAMANGALA, BANGALORE**

SCHEDULE - II: ADVANCE ACCOUNT

PREVIOUS YEAR AMOUNT	PARTICULARS	CURRENT YEAR AMOUNT
	ADVANCE ACCOUNT	
46,663	B U Postage	74,071
352	B U Imprest	734
49,200	NSS Dept	49,200
-	B U Remuneration	(1,600)
96,215	TOTAL	1,22,405

SCHEDULE - III : CASH AND BANK BALANCES

PREVIOUS YEAR AMOUNT	PARTICULARS	CURRENT YEAR AMOUNT
1,058	CASH ON HAND	1,194
	BANK BALANCES	
3,05,775	SBM A/c No 54035617002	3,68,266
6,63,501	Vijaya Bank A/c No 11929	7,52,761
1,15,963	SBM A/c No 54035617013	1,92,147
-	SBI A/c No Schedule VI	3,38,409
10,86,297	TOTAL	16,52,777

SCHEDULE - IV: FEE RECEIVABLES

PREVIOUS YEAR AMOUNT	PARTICULARS	Collection During the Year	Balance as on 31.03.2020	CURRENT YEAR AMOUNT
	OUT STANDING TUITION FEE:			
1,00,858	Up to Year 2000		1,00,858	
96,530	Year 2000-01		96,530	
5,700	Year 2001-02		5,700	
1,86,405	Year 2002-03		1,86,405	
11,172	Year 2004-05		11,172	
14,023	Year 2005-06		14,023	
87,984	Year 2006-07		87,984	
1,08,376	Year 2007-08		1,08,376	
93,183	Year 2008-09		93,183	
25,710	Year 2009-10		25,710	
33,551	Year 2010-11		33,551	
2,22,520	Year 2011-12		2,22,520	
2,83,667	Year 2012-13		2,83,667	
16,283	Year 2013-14		16,283	
27,424	Year 2014-15	1,714	25,710	
30,351	Year 2016-17	943	29,408	
29,140	Year 2017-18		29,140	
98,700	Year 2018-19	77,080	21,620	
-	Year 2019-20(BA)		57,340	
-	Year 2019-20(B com)		90,240	15,39,420
14,71,577	TOTAL	79,737		15,39,420



**SREE SIDDAGANGA FIRST GRADE COLLEGE OF ARTS AND COMMERECE
NELAMANGALA, BANGALORE**

SCHEDULE - V : CURRENT LIABILITIES AND PROVISIONS

PREVIOUS YEAR AMOUNT	PARTICULARS	CURRENT YEAR AMOUNT
	SCHOLARSHIPS:	
36,153	BCM merrit Scholarship	44,323
	GOI Scholarship	60,080
1,400	Professional tax (JDCE)	1,400
		1,05,803
	UNIVERSITY FEE	
2,47,650	Bharat Scouts & Guides	2,73,850
(57,768)	SC/ST Examination fees	(68)
47,319	Registration Fees	47,319
2,43,455	Convocation Fees	2,43,455
44,470	Bharat Red Cross	70,670
33,716	Examination Fee	34,292
15,820	S.W.F	28,920
-	T.B.F	13,100
9,816	Flag Fees	21,896
		7,33,434
20,125	AUDIT FEE 2019-20	20,125
2,44,975	MANGEMENT SALARY	2,44,975
	OTHER LIABILITIES	
51,629	Medical fees	67,349
-	Birth day fund	26,000
19,720	Nss Fee	40,680
56,617	College magazine	1,14,877
		2,48,906
10,15,097	TOTAL	13,53,243



SCHEDULE - VI : BANK RECONCILIATION STATEMENT

Date	Particulars	CH. Date	CH. No	Amount	Total
31.3.2020	Closing Balance as per Bank Book				1,28,409
	SBI A/c No (B. acc) 00998				
	ADD Cheque Received but not cleared	14.3.2020	6,834	10,000	10,000
	Less Cheque issue				-
As per cash Book					1,18,409

